## ORDINANCE NO.45

## AN ORDINANCE AMENDING BERWICK TOWNSHIP ORDINANCE 14 AND ORDINANCE 24, THE BERWICK TOWNSHIP MUNICIPAL PENSION PLAN

BE IT ENAC1ED AND ORDATNED by the Board of Supervisors of Berwick Township, Adams County, Pennsylvania, to wit:

1. Article II, Section 3 and Section 16 of Ordinance 14, adopted December 8, 1986, are hereby amended to read as follows:

Article II Section 3. Membership in Plan. All present full-time employees of the Township, who are twenty (20) years of age with six (6) months of service, except police officers, employed on December 1, 1984, are eligible for membership and shall become members of the Plan. Subject to Article II, Section 15 hereof, all future full-time employees are eligible for membership and shall become members of the Plan on the anniversary date next following their date of **employment.** 

Article III Section 16. Distribution upon termination. Upon termination of the Plan, the Plan funds shall be distributed as follows:

First, all retirement, death, and disability benefits then payable shall be paid to participants entitled thereto.

Second, **benefits shall be paid to all participants under Section 9 as though they had** retired with full **vested benefits immediately prior to the** termination of the Plan.

Third, all remaining funds shall be paid unto the Township General Fund.

Each participant may designate a beneficiary or **beneficiaries for any death benefits at the** time participant enters the Plan. In the absence of the designation of beneficiaries, any death benefits payable shall be paid to the participant's estate.

2. Article II, Section 6 of Ordinance 24, adopted September 14, 1992 is hereby amended to read as follows:

Article II Section 6. Funding of the Plan. Subject to Article II, Section 15 of Ordinance No. 14, the Municipal Pension Plan shall be financed by periodic payment made by the Township in such amount of each participants' gross wages to fund the target benefit plan but not to exceed twenty-five (25%) percent of each participants' gross wages. Calculations shall be based upon annual income on each anniversary date. The Trustee shall invest and reinvest the principal and income of the fund and keep the fund invested, without distinction between principal and income, in such securities as the Trustee shall deem advisable. The Municipal Employees' Insurance Plan shall be financed as authorized and deemed advisable pursuant Section 65.713(D) of the Second Class Township Code, Act of May 1, 1933, as amended, Act of June 26, 1975, P.L. 34, No. 17, 53 P.S. Section 65.713, in that Board of Supervisors may pay part or all of the premiums or charges for carrying such contracts, and may appropriate out of its treasury any money necessary to pay such premiums, or charges, or portions thereof.

Except as provided herein, Ordinance No. 14, as amended by Ordinance No.
24, shall remain in full force and effect.

ENACTED AND ORDAINED the 14<sup>th</sup> day of December, 1998. ATTEST: BERWICK TOWNSHIP.

Secretary

BERWICK TOWNSHIP, ADAMS COUNTY, PENNSYLVANIA

By.

Chairman, Board of PVISO Supe