

ORDINANCE NO. 24

AN ORDINANCE AMENDING ARTICLE I
SUBPARAGRAPH (f); ARTICLE II, SECTION 1
AND SECTION 6 OF ORDINANCE NO. 14,
ADOPTED DECEMBER 8, 1986.

THE BERWICK TOWNSHIP BOARD OF SUPERVISORS HEREBY ORDAIN
AS FOLLOWS:

(1) Article I, subparagraph 1(f) and; Article II,
Section 1, and Section 6 of Ordinance No. 14, Adopted
December 8, 1986, are hereby amended to read as follows:

Article 1(f) "Plan": The Berwick Township Employees'
Voluntary Pension Plan or Employees' Insurance Plan
whichever is applicable.

Article II Section 1. Establishment of Plan and
Title. There is hereby established the "Berwick Municipal Pension
Plan", and "Berwick Municipal Employees Insurance Plan",
hereinafter referred to collectively as the "Municipal Plan" and/or,
individually as the "Municipal Pension Plan" or
"Municipal Employees Insurance Plan".

Article II Section 6. Funding of the Plan. The Municipal
Pension Plan shall be financed by periodic payment **made**
by the Township in such amount of each participants'
gross wages to fund the target benefit plan but not to exceed
twenty-five (25%) percent of each participants' gross

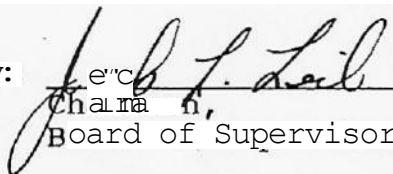
wages.' Calculations shall be based upon annual income on each anniversary date. The Trustee shall invest and reinvest the principal and income of the fund and keep the fund invested, without distinction between principal and income, in such securities as the Trustee shall deem advisable. The Municipal Employees' Insurance Plan shall be financed as authorized and deemed advisable pursuant Section 65.713 (D) of the Second Class Township Code, act of May 1, 1933, as amended, Act of June 26, 1975, P.L. 34, No. 17, 53 P.S. Section 65.713, in that Board of Supervisors may pay part or all of the premiums or charges for carrying such contracts, and may appropriate out of its treasury any money necessary to pay such premiums, or charges, or portions thereof.

ENACTED AND ORDAINED THE 14th day of September
1992.

ATTEST:

BERWICK TOWNSHIP,
ADAMS COUNTY, PENNSYLVANIA

Secretary

By: 
Chairman,
Board of Supervisors